

FILED
GREENVILLE CO. S. C.
JUL 28 11 11 AM '78
BONNIE S. TANKERSLEY
R.M.C.

MORTGAGE

P.O. DRAWER L
Easley, S.C., 29644
BOOK 1439 PAGE 528

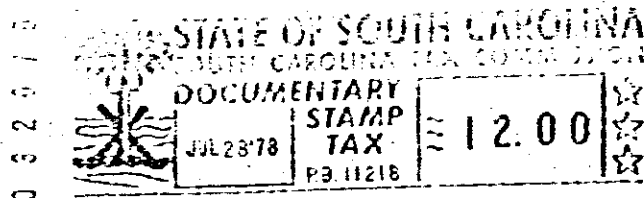
THIS MORTGAGE is made this 28th day of July, 1978,
between the Mortgagor, James D. Vaughn

(herein "Borrower"),
and the Mortgagee, Home Savings and Loan Association of the Piedmont, a corporation organized and
existing under the laws of South Carolina, whose address is 208 East First Avenue, Easley, South
Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of THIRTY THOUSAND AND NO/100ths
Dollars, which indebtedness is evidenced by Borrower's note
dated July 28, 1978 (herein "Note"), providing for monthly installments of principal and interest,
with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 1997

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment
of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein
"Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and
assigns the following described property located in the County of Greenville
State of South Carolina: being shown as containing 15.06 acres on a survey
for James D. Vaughn prepared by Carolina Survey Co., dated April
14, 1978 and recorded in Plat Book 6-M at page 84. Said tract
fronts on the northeasterly side of Ray Road, a total distance of
318.9 feet.

THIS is a portion of the property conveyed to the Mortgagee by
separate deeds of Kenneth Pressley, Gerald K. Pressley, III, Nancy
B. Raines, Ella B. Wickliffe, Hettie B. Chapman, Elizabeth B. Gibson,
Henry L. Brown, Raye B. Garrison, James A. Brown, John M. Brown,
and Samuel R. Brown to be recorded of even date herewith.



which has the address of 261 Ray Rd., Rt. 2, Piedmont, S. C.
[Street] [City]
..... (herein "Property Address");
[State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improve-
ments now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral,
oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the
property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the
property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this
Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage,
grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend
generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions
listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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